



ANDOVER MINING CORP

ANDOVER MINING CORP. ANNOUNCES PRIVATE PLACEMENT

February 16, 2012, Vancouver, B.C. - Andover Mining Corp., (“Andover” or the “Company”) (AOX-TSX: V) (AOVTF-United States) (R2X-Frankfurt Exchange), announces today a private placement of up to 2,880,000 common shares at \$0.50 per share for total proceeds of \$1,440,000. No fees will be paid in conjunction with the private placement and the shares will be subject to a four month hold period. The proceeds of the private placement are for general working capital. It is intended that insiders may purchase up to 1,450,000 common shares. The private placement is subject to acceptance for filing by the TSX Venture Exchange.

The company also wishes to announce that options to purchase 1,285,000 shares at \$0.50 per share for a period of 5 years have been granted to Directors, Officers and employees of the company. These shares are subject to the conditions as outlined in the Company’s Stock Option Plan.

About Andover:

Andover Mining Corp. is a precious and base metal exploration and development company, headquartered in Vancouver, British Columbia, Canada. Andover’s holdings are located in the polymetallic rich Ambler Mining District, Alaska, USA and the historic East Tintic Mining District, Utah, USA.

For further information we invite you to visit us at www.andovermining.com

ON BEHALF OF THE BOARD

Signed “Gordon Blankstein”
CEO and Chairman

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